

Federal Authorization VS. GDOT Accounting System: *Why don't these match?*

May 21, 2009



Current Situation

- The Federal System shows \$291.9 M authorized for Federal Fiscal Year 09 as of 4/30/09.
- Our Accounting Records for SFY 09 show that we have spent \$949M federal funds.
- Why don't the Federal system and our accounting records match?

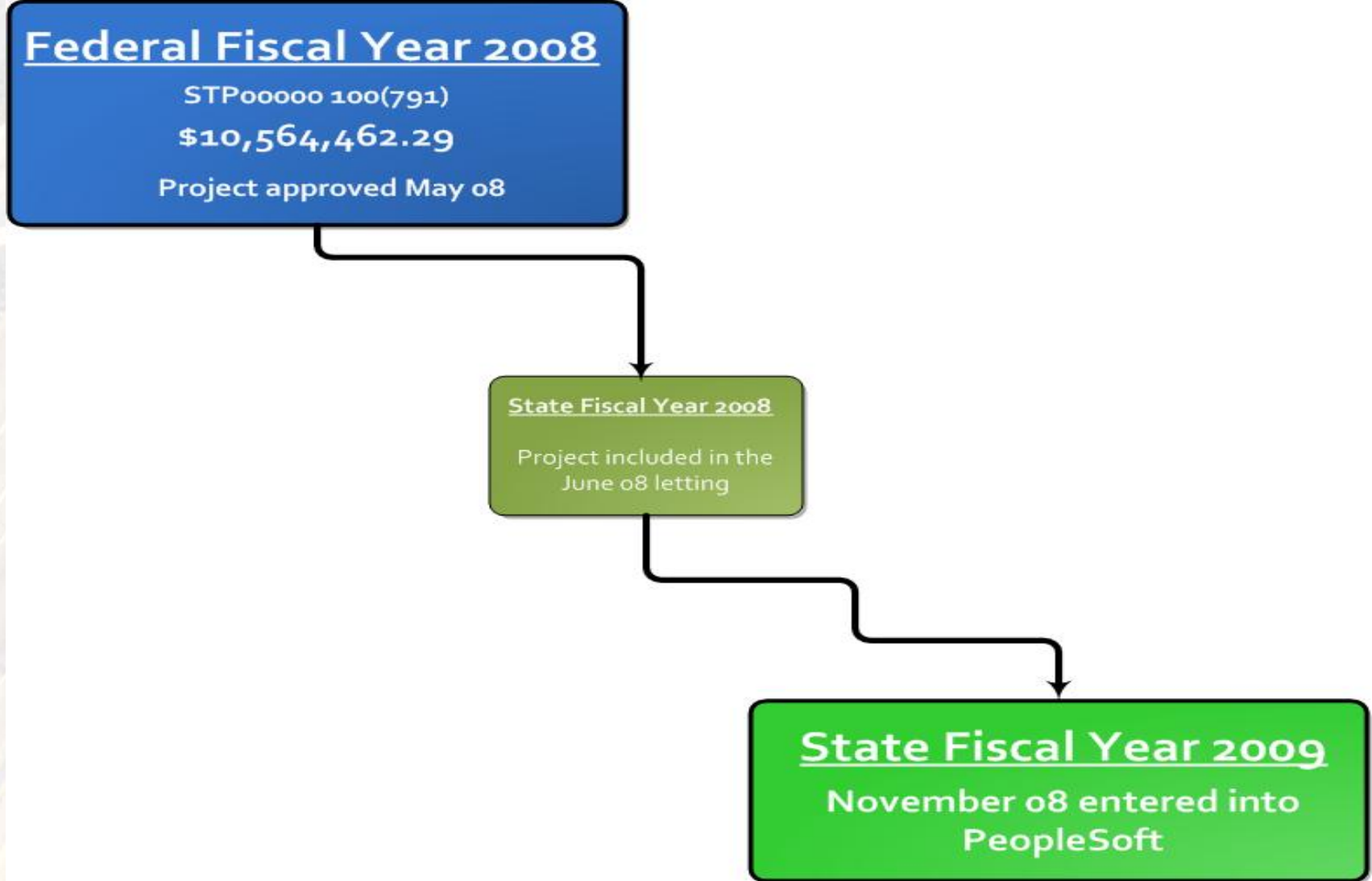
Fiscal Year Difference

- Federal Fiscal Year 2009 runs from October 1, 2008 through September 30, 2009.
- State Fiscal Year 2009 is from July 1, 2008 through June 30, 2009.
- Some of the activity that is hitting our budget in SFY09 was authorized in a prior Federal Fiscal Year

Other Causes for Differences

- Time lag between authorization to letting to contract execution
- Right of Way may be authorized in the Federal system many months before a land purchase occurs and the expense hits our accounting records
- Federally authorized projects can be delayed due to environment issues, other situations
- In-house engineering authorized for full expected amount, only recorded in our accounting system pay period by pay period as employees charge to the project.

Sample Project: June Letting



Reconciliation from Federal System to PeopleSoft

Reconciliation from Federal System (FMIS) to Peoplesoft

	Federal Funds Only	
Amount Authorized in Federal System(FMIS) as of April 30, 2009 (Period from October 1, 2008 through April 30, 2009)	\$ 291,880,727	
PLUS Amounts Authorized in Federal System in Prior Federal Fiscal Year, but entered in PeopleSoft during Current State Fiscal Year	363,739,809	B
PLUS Post-Closing Journal Entry (In Peoplesoft but not in Federal System)	139,790,869	
PLUS Expenditures on Advanced Construction (AC)- Garvee and Regular AC (In Peoplesoft but not deducted in Federal System)	104,420,887	A
LESS Amount Authorized in Federal System in Current Year, but not entered into PeopleSoft	(33,479,278)	B
Subtotal	866,353,014	
Amount expensed in Peoplesoft in SFY09 as of 4/20/09	<u>949,170,481</u>	
Difference	<u><u>(82,817,467)</u></u>	

Notes:

A: This amount is in the Federal system as advanced construction but is not included in the Federal Amount Authorized. It is not counted against our obligation limitation in the Federal System until we convert it from Advanced Construction to Federal Fund Source.

B: The reconciling items listed are based on projects with expenditures in the State FY09 over \$1M. This covered approximately 58% of total SFY 09 expenditures.

Another way to look at it

- Lettings for SFY09 through April total \$341,426,849 (Federal Funds \$273,141,479)
- We have spent \$949,170,481 in Federal Funds from 7/1/08 through 4/30/09.
- Where did all the money go?

Summary of Letting Sheets

	Federal	State	Total
Total Letting per Letting Sheets July through April	\$273,141,479	\$68,285,369.82	\$341,426,849
Less Amounts Not Yet Entered Into PeopleSoft	\$92,769,490	\$23,192,372.54	\$115,961,862.66
Amounts Let that have been entered in Peoplesoft	\$180,371,989	\$45,092,997	\$225,464,986

Federal Expenditures by Category

Categories	Federal funds expended (July 08 through April 09)	
2009 New PO- Projects Let this State Fiscal Year	\$	180,371,989
2009 New PO- Projects Let in Prior State Fiscal Year	\$	197,123,616
ASPHALT/FUEL	\$	83,157,819
Mod/Change	\$	205,923,876
Mod/Utilities	\$	4,062,125
Supplemental Agreements	\$	51,075,535
Utilities	\$	21,633,743
2009 PCARD	\$	4,902
All Task Orders	\$	8,198,720
Post-Closing Journal entries	\$	139,790,869
Right of Way Expenses	\$	57,827,287
Grand Total-- Federal Funds Expended per Peoplesoft	\$	949,170,481