

# FY 2009 Budget Update

August 20, 2009



# **FY 2009**

## **“Bottom Line”**

- **\$332M State Motor Fuel budgetary deficit**
- **Recognition of Prior Year Advanced Construction Conversion needed to balance FY09 budget.**
  - Total Available Prior Year Advanced Construction Conversion \$627M, only \$332M will be recognized in FY09
- **All available federal funds will be authorized by Sept 30<sup>th</sup> in the federal system. As of June 30, 2009 we showed \$387M in federal funds budget capacity remaining per Peoplesoft records.**
- **Outstanding stimulus budget capacity “rolled forward” to FY 2010 budget to cover expenditures.**

# FY 2009 Expenditure-Unaudited

## (Fund Sources)

Funding Sources	ADJUSTED AOB	YEAR TO DATE EXPENSES AS OF 06/30/09*	REMAINING AOB <b>(Unaudited)</b>	<b>Projected (Unaudited) Surplus/Deficit</b>
Current Year Motor Fuel	\$841	\$1,173	(\$332)	(\$332)
Prior Year Motor Fuel			\$-	\$332
State General Funds	\$24	\$23	\$1	\$1
Federal Funds	\$1,261	\$874	\$387	\$387
Federal Grants <i>(Intermodal )</i>	\$83	\$57	\$26	\$26
Federal Stimulus	\$218	\$70	\$148	\$148
G.O. Bonds	\$306	\$241	\$65	\$65
GARVEE Bonds	\$56	\$126	(\$70)	(\$70)
Other Funds <i>(Includes Local Participation)</i>	\$56	\$36	\$20	\$20
<b>Department Total</b>	<b>\$2,845</b>	<b>\$2,600</b>	<b>\$245</b>	<b>\$577</b>

\$ in millions

**Federal Grants, Stimulus Funds, GO Bonds, & GARVEE -Committed to projects**

# FY 2009 Expenditure-Unaudited (Object Class)

Object Class Description	ADJUSTED AOB	YEAR TO DATE EXPENSES AS OF 06/30/09*	REMAINING AOB
Personal Services	\$275	\$276	(\$1)
Capital Outlay	\$2,087	\$1,838	\$249
Operations:	\$483	\$486	(\$3)
•Regular Operating	\$96	75	\$21
•Motor Vehicle Purchases	\$0.043	\$0.028	\$.015
•Equipment	\$3	\$1	\$2
•Computer Charges	\$3	\$8	(\$5)
•Real Estate Rentals	\$5	\$4	\$1
•Telecommunications	\$5	\$5	\$-
•Contracts	\$58	\$97	(\$39)
•Transfers Out	\$203	\$206	(\$3)
•Grants and Benefits	\$110	\$84	\$26
•Claims & Judgments		\$6	(\$6)
<i>\$ in millions</i> Department Total	\$2,845	\$2,600	\$245

\*BCR report dated 07/31/09

# FY 2009 Expenditure-Unaudited

## ( Budget Program)

Program	Projected State Motor Fuel Surplus/Deficit	Prior Year Motor Fuel Budget Amendment	Projected (Unaudited) Year End State Motor Fuel Balance
Administration	(\$29)	\$29	-
Construct State Hwy	(\$235)	\$235	-
Maintain State Hwy	(\$31)	\$31	-
Data Collections	(\$0.93)	\$0.93	-
Local Roads	(\$21)	\$21	-
Operate State Hwy	(\$17)	\$17	-
Payments to SRTA	\$2	(\$2)	-
<b>Total</b>	<b>(\$332)</b>	<b>\$332</b>	<b>-</b>
<i>\$ in millions</i>			

Funding will amended into program budgets to cover FY2009 Motor fuel deficit in each program.