

Financial Reporting



FINANCIAL STATEMENT

PROJECT FINANCIAL REPORT





Goals

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- Provide an accurate and complete financial position to the Transportation Board
- Generate project budgets to better manage financials for individual projects
- Enable analysis of Revenue and Expenditure at the project level to provide measurements of the Program



Financial Statements

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PHASE I

Accessibility of information in PeopleSoft is a GDOT and SAO joint effort

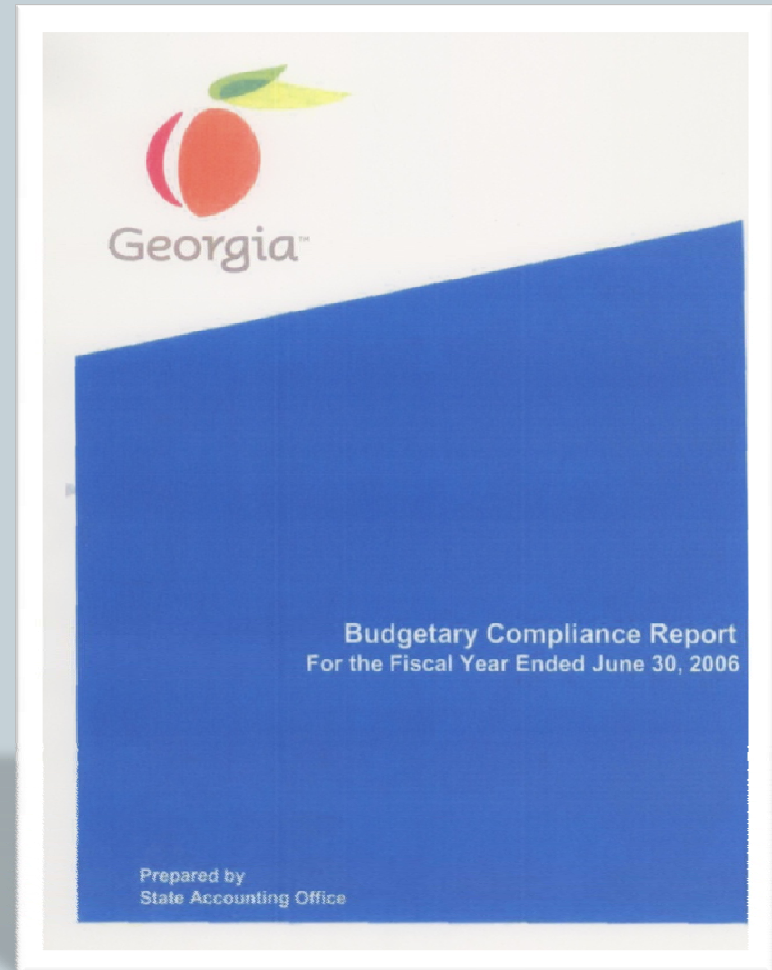
- Identify and determine methods to capture and report financial information
- Coordinate with PeopleSoft system priorities
- Report expenditure data
- Report revenue data



Financial Statements

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- Based on information used to develop the Georgia Budgetary Compliance Report (BCR)
- **Expenditures** reported on Quarterly basis by object class – available now
- **Revenues** reported on Quarterly basis – available March 2008





Financial Report - Expenditure

July 1, 2007 – December 31, 2007

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Description	Adjusted Annual			% Of	Remaining Annual
	Operating Budget	Encumbrances	Expenses	Operating Budget	Operating Budget
Personal Services	\$301,651,656.00	\$0	\$134,910,209.60	44.72	\$166,741,446.40
Regular Operating Expenses	99,174,560.00	11,670,625.46	59,549,543.79	60.05	39,625,016.21
Motor Vehicle Purchases	2,316,151.00	1,666,121.00	1,963,376.00	84.77	352,775.00
Equipment	10,693,512.00	5,308,990.88	6,408,413.73	59.93	4,285,098.27
Computer Charges	8,375,033.00	3,280,462.04	9,038,639.35	107.92	-663,606.35
Real Estate Rentals	2,512,986.00	0	1,079,344.40	42.95	1,433,641.60
Telecommunications	5,030,725.00	78,982.53	2,578,929.60	51.26	2,451,795.40
Capital Outlay	2,295,506,227.00	1,510,098,911.98	1,817,922,850.37	79.19	477,583,376.63
Contracts	76,595,038.00	27,544,903.49	42,582,051.37	55.59	34,012,986.63
Transfers	54,298,480.00	31,419,928.49	61,237,959.41	112.78	-6,939,479.41
Grants and Benefits	44,376,168.00	15,360,294.68	21,704,636.19	48.91	22,671,531.81
Other	70,000.00	0	661,684.04	935.06	-591,684.04
Spoilage, Land Acquisition	1,600,000.00	0	1,600,000.00	100	0
Total - Expenses	\$2,902,200,536.00	\$1,606,429,220.55	\$2,161,237,637.85	74.47	\$740,962,898.15



Financial Report - Revenue/Funding

Description	Adjusted Annual			% Of	Remaining Annual
	Operating Budget	Encumbrances	Expenses	Annual Operating Budget	Operating Budget
State Funds					
Federal Funds					
Other Funds					
Total Funds					



Project Level Reporting

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PHASE II

Coordinate with SAO to enable project level in-depth analysis

- Develop Estimated and Programmed Funds reporting at the project level
- Develop Project Expenditure Summary
- Engineering Estimates
 - ✦ Budget Data which creates the Engineering Estimates is not currently available in the system. GDOT is currently working to add this functionality.



Project Financial Report

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- Estimated and Programmed Funds

Project Financial Report

Parameters: Project ID

Processed Date: 1/16/08



0005568

Description	SR 92 @ FLINT RIVER 6.6 MILES W OF GRIFFIN
Project Manager Name	Tanq. Yun
Office	Consultant Design
Counties	Fayette, Spalding

Engineer Estimates

Phase	Original	Current	Change	% Change	Orig Cost Est Date	Current Cost Est Date
ROW	\$50,000.00	\$450,000.00	\$400,000.00	800.00%	12/18/06	12/18/06
CST	\$1,500,000.00	\$2,900,055.04	\$1,400,055.04	93.34%	12/18/06	12/18/06
TOTALS	\$1,550,000.00	\$3,350,055.04	\$1,800,055.04	116.13%		

Programmed Funds

Phase	Fund Code	Phase Status	Approved Program Date	Federal Funding	AC Funding	State Funding	Local Funding	Total Funding
PE	H100	AUTHORIZED	2005	\$89,800.00	\$0.00	\$22,400.00	\$0.00	\$112,000.00
PE	L100	AUTHORIZED	2005	\$34,833.28	\$0.00	\$8,708.33	\$0.00	\$43,541.61
PE	Q12	AUTHORIZED	2005	\$306,319.22	\$0.00	\$76,579.81	\$0.00	\$382,899.03
ROW	L100	NOT AUTHORIZED	2008	\$360,000.00	\$0.00	\$90,000.00	\$0.00	\$450,000.00
CST	L100	NOT AUTHORIZED	LR	\$2,320,000.00	\$0.00	\$580,000.00	\$0.00	\$2,900,000.00
		Totals		\$3,110,752.50	\$0.00	\$777,688.14	\$0.00	\$3,888,440.64



Project Level Reporting

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- Project Expenditure Summary

Project Accounting								
	CONTRACT				INHOUSE			
<u>Project Number*</u>	<u>Allotted</u>	<u>Unearned</u>	<u>Earned</u>	<u>Allotment Balance</u>	<u>Allotted</u>	<u>Unearned</u>	<u>Earned</u>	<u>Allotment Balance</u>
PEBR0000500568	\$382,899.03	\$193,326.69	\$199,315.39	(\$9,743.05)	\$112,000.00	(\$15.45)	\$784.45	\$111,231.00
Totals	\$382,899.03	\$193,326.69	\$199,315.39	-9,743.05	\$112,000.00	(\$15.45)	\$784.45	\$111,231.00

Project Accounting Summary						
<u>Project Number*</u>	<u>Allotted</u>	<u>Unearned</u>	<u>Earned</u>	<u>Allotment Balance</u>	<u>% Earned</u>	<u>Last Activity Date</u>
PEBR0000500568	\$494,899.03	\$193,311.24	\$200,099.84	\$101,487.95	50.86%	1/4/08
Totals	\$494,899.03	\$193,311.24	\$200,099.84	\$101,487.95	50.86%	



Long Term Goals

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PHASE III

Enable Revenue and Expenditure reporting through the General Ledger at the project level

- PeopleSoft 9.0 upgrade scheduled for Fall 2008
- After stabilization of PeopleSoft 9.0 upgrade SAO has consented to work with GDOT to develop revenue interfaces
- Completion date undetermined – dependent on SAO